

ANREV's Sustainability Working Group upgrades to Full Committee status

- ▶ Supporting sustainability reporting for Asian Non-listed Real Estate funds
 - ▶ This Working Group's upgrade to Full Committee Status emphasises the long term importance sustainability is now taking in the non-listed real estate investment industry in Asia Pacific.

BACKGROUND

ANREV actively promotes and supports the planning and implementation of sustainability into investments within the non-listed real estate fund industry in Asia. In 2012, the Sustainability Working Group was established with three major objectives:

- To improve members and prospect members level of sustainability knowledge
- To promote the adoption of sustainability initiatives within real estate investments
- To encourage and raise the standard of sustainability reporting matters.

Throughout the past 3 years, the working group has coordinated presentations, discussions and publications to address sustainability issues and to increase the awareness of their three major objectives.

This newsletter hopes to summarise the efforts of this group and provide you with an update on some of the global sustainability initiatives taking place.

ANREV SUSTAINABILITY ACHIEVEMENTS

ANREV SUSTAINABILITY REPORTING GUIDELINES

As a sister organization of INREV in Europe, ANREV provides guidance on how non-listed real estate fund managers should present information to investors in a consistent and transparent manner by endorsing the 'INREV Guidelines'.

The 'INREV Guidelines' are a series of recommendations and samples on how sustainability should be reported. Although there are no stringent sustainability reporting regulations for non-listed real estate funds in the Asia Pacific region, ANREV encourages voluntary initiatives and industry best practice disclosure.

The Guidelines have helped members measure and improve the performance of funds and properties. The adoption of sustainability measures into assets and portfolios requires time though for significant results to be observed. Therefore, ANREV emphasises that it is beneficial to understand and address these sustainability issues at an early stage so that mechanisms and long term strategies can be put in place to achieve high performance results. ANREV and INREV are currently working together to update these sustainability guidelines.

Member Best Practice Case Study Sharing

The purpose of the case studies is to support market transparency and to provide quality education and information on sustainable projects to our members.

The submissions are great examples of best practice from companies where our ANREV members work.

Lemon Tree Hotels, India



Social Aspect

For details

40 Mount Street, North Sydney, Australia



Environmental Aspect

For details

ANREV/GRESB ANNUAL SUSTAINABILITY SURVEY



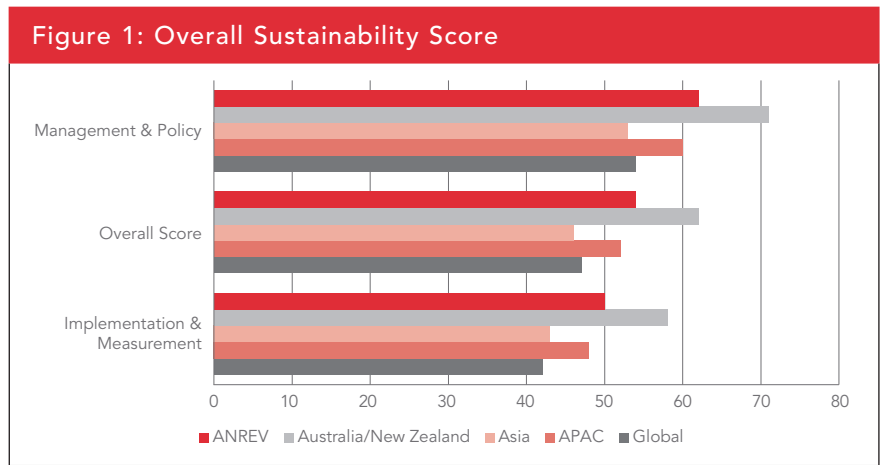
This annual report is the result of collaboration between GRESB and ANREV. It focuses on analysing the sustainability performance of ANREV members according to Environmental, Social and Governance metrics.

The aim of the report is to enhance sustainability performance at an asset level and to positively impact the volatility and profitability of real estate investments. The report also enables ANREV members to benchmark their position in their respective regions.

ANREV 2014 Sustainability Survey Highlights

- The ANREV participants increased to 70 members in 2014 from 66 in 2013. 77% of them were participants in 2013. 64% of the participants were from Asia whilst the remaining 36% were from Australia.
- In 2014, ANREV participants obtained an average GRESB score of 54 compared with a global average of 47 and a score of 48 in 2013.
- ANREV members progressed in the GRESB Four Quadrant Model from Green Talk to Green Walk.

For details of this report.



Source: GRESB Report 2014

Sustainability Committee

Names	Company name
Kate Brown (Chair)	Grosvenor Group
Yoo-Kyung Park	APG Asset Management Asia
Ralph Wood	AXA Real Estate
Wendy Ng	Composition Capital Partners Asia Limited
SH Fung	Grosvenor Asia Pacific
Irene N. Y. Chu	KPMG
Tom Miller	LaSalle Investment Management
Jon Collinge	Lend Lease Investment Management
Darren Ansell	Pramerica Real Estate Investors

Liberty Place, Sydney, Australia



Environmental Aspect

For details

Prime Property Fund Commercial, Australia



Environmental Aspect

For details

400 George Street, Brisbane, Australia



Environmental Aspect

For details